

The American Express Corporate Card

Business Travel Accident Insurance

CERTIFICATE OF INSURANCE

This certificate provides details of Insurance cover arranged by Amex (Saudi Arabia) Limited with Gulf Assist (hereafter called The Company), for the benefit of American Express Corporate Cardmembers.

DEFINITIONS AND SCOPE OF COVERAGE

This Description of Coverage describes the benefits, terms and conditions of this Policy (51UK428554, PDAT/04/14054), which provides group accidental death and dismemberment insurance benefits. Whenever used herein, Corporate Card, Corporate Cardmember, and Corporate Card Account shall refer to American Express Corporate Card.

"Accident" means an unexpected event which causes Bodily Injury and shall also include exposure resulting from a mishap on a Common Carrier Conveyance in which the Insured Person is travelling. "Airport Premises Benefit" is the benefit amount payable if the Insured Person sustains Bodily Injury while upon any airport premises designated for passenger use, but only when the Insured Person is upon such premises immediately before boarding, or immediately after alighting from a Scheduled Flight on a Business Trip or Personal Trip.

"Airport Transportation Benefit" is the benefit amount payable if the Insured Person sustains Bodily Injury while riding as a passenger in, boarding, alighting from or being struck by, a land Common Carrier Conveyance or a scheduled helicopter operated as a Common Carrier Conveyance, but only:

1. When going directly to an airport for the purpose of boarding a Scheduled Flight on a Business Trip or Personal Trip; or
2. When leaving directly from an airport after alighting from a Scheduled Flight on a Business Trip or Personal Trip.

"Bodily Injury" means physical injury which:

1. Is caused by an Accident; and
2. Occurs solely and independently of any other cause, except illness directly resulting from, or medical or surgical treatment rendered necessary by such injury; and
3. Occasions of the death or dismemberment of the Insured Person within 365 days from the date of the Accident.

"Business Trip" means a bona fide business trip on assignment by, or at the direction of, the Sponsoring Organization for the purpose of furthering the business of the Sponsoring Organization; but shall not include everyday travel to and from work, bona fide leaves of absence, personal side trips or vacations.

"Common Carrier Benefit" means the benefit amount payable if the Insured Person sustains Bodily Injury as a result of an Accident which occurs while riding solely as a passenger in, or boarding or alighting from or being struck by a Common Carrier Conveyance whilst on a Business Trip or Personal Trip.

"Common Carrier Conveyance" means an air, land or water vehicle (other than a rental vehicle) licensed to carry passengers for hire.

"Insured Persons" are:

All Corporate Cardmembers whose Transportation Costs are charged to Corporate Cards, including Meeting and Events Cards, issued by American Express Travel Related Services Company, Inc. its subsidiaries, affiliates and licensees (American Express), as long as the Card is billed in Saudi Arabia and who are officers, partners, proprietors or employees of Sponsoring Organizations and whose Card accounts are in good standing.

Employees of Sponsoring Organizations with American Express Business Travel Accounts, including Treasurers Card Accounts, for whom Transportation Costs are charged to such accounts are also Insured Persons.

Spouses/Domestic Partners and dependent children under age 23 of Insured Persons are also Insured Persons for Business Trip Hazards if:

1. Travelling with the Insured Person on a Business Trip and at the request and expense of the Sponsoring Organization; and
2. Transportation Costs are charged for them to the Sponsoring Organization's Corporate Card Account, Business Travel Account or Treasurers Card Account.

Spouses/Domestic Partners and dependent children under the age of 23 of Insured Persons are also Insured Persons for Personal Trip Hazards if:

1. Transportation Costs are charged for them to the Sponsoring Organization's Corporate Card Account, Business Travel Account or Treasurers Card Account.

Any person authorized by a Sponsoring Organization (an Authorized Traveller) which has a Corporate Card Account, Business Travel Account or Treasurers Card Account issued by American Express to have their Transportation Costs charged to that Account as long as the Card is billed in Saudi Arabia.

"Loss" is covered by the Policy provided a Bodily Injury is sustained by the Insured Person, as defined:

1. whilst the Policy is in force with respect to the Insured Person, and
2. under the circumstances and in the manner described in the paragraph entitled "When Benefits are Payable".

"Personal Trip" means a trip taken by the Insured Person between the point of departure and the final destination as shown on the Insured Person's ticket. The trip may be a stand alone trip; side trip; or vacation undertaken after the commencement of a Business Trip and prior to a Return Trip. A Personal Trip is not for the purpose of furthering the business of the Sponsoring Organization.

"Return Trip" means the Insured Person's return from a Business Trip after 30 consecutive days to their residence or place of regular employment.

"Scheduled Flight" means a flight in an aircraft, or helicopter, operated by an air carrier, provided that:

1. such air carrier holds a certificate, license or similar authorization for scheduled air transportation issued by the relevant authorities in the country in which the aircraft is registered, and in accordance with such authorization, maintains and publishes schedules and tariffs for passenger service between named airports at regular and specific times; and
2. such flight is regularly and continually flown on routes and at times as published in the ABC World Airways Guide or similar publication amended from time to time.

Departure times, transfer and destination points will be established in reference to the Insured Persons Scheduled Flight ticket. "Sponsoring Organization" means the corporation, partnership, association,

proprietorship or any parent, subsidiary or affiliate thereof which participates in the Corporate Card or Business Travel Account Programs of American Express.

"Terrorism" means activities against persons, organizations or property of any nature:

1. that involves the following or preparation for the following:
 - a. use of, or threat of, force or violence; or
 - b. commission of, or threat of, a dangerous act; or
 - c. commission of, or threat of, an act that interferes with or disrupts an electronic, communication, information, or mechanical system; and
2. when one or both of the following applies:
 - a. the effect is to intimidate or coerce a government or the civilian population or any segment thereof, or to disrupt any segment of the economy;
 - b. it appears that the intent is to intimidate or coerce a government, or to further political, ideological, religious, social or economic objectives or to express (or express opposition to) a philosophy or ideology.

"Transportation Costs" means costs of travel as a fare paying passenger in any Common Carrier Conveyance other than a taxicab.

ACCIDENTAL DEATH & DISMEMBERMENT BENEFIT

The Company shall pay a benefit amount determined from the Table of Losses (below) if an Insured Person sustains a Loss stated herein resulting from Bodily Injury, provided that:

1. such Loss occurs within 365 days after the date of Accident causing such loss; and
2. if more than one Loss stated in said Table is sustained as the result of one Accident, only one of the amounts so stated, the largest, shall be payable.

TABLE OF LOSSES

DESCRIPTION OF LOSS OF:	BUSINESS TRIP HAZARD	PERSONAL TRIP HAZARD
Life	100,000 USD	50,000 USD
Both Hands or Both Feet or Sight of Both Eyes	100,000 USD	50,000 USD
One Hand and One Foot	100,000 USD	50,000 USD
Either Hand or Foot and Sight of One Eye	100,000 USD	50,000 USD
Speech and Hearing	100,000 USD	50,000 USD
Either Hand or Foot	50,000 USD	25,000 USD
Sight of One Eye	50,000 USD	25,000 USD
Speech or Hearing	50,000 USD	25,000 USD
Thumb and Index Finger of the Same Hand	25,000 USD	25,000 USD

The term Loss shall mean with regard to hands and feet, actual severance through or above the wrists or ankle joints, and with regard to eyes, the entire irrecoverable loss of sight. Loss shall mean with regard to thumb and index finger actual severance through or above the joints closest to the palm; with regard to

speech, entire and irrecoverable loss; and with regard to hearing, the entire and irrecoverable loss in both ears.

Maximum benefit per insured person

In no event will multiple Corporate Card Accounts or Business Travel Accounts obligate The Company to pay for more than one Loss sustained by any one individual Insured Person as a result of any one Accident. The Company's obligation under the Policy will be determined according to the highest amount payable under any one of the American Express Accounts which provides cover in relation to the Accident and Loss in question.

Exposure and disappearance

If by reason of an Accident covered under the Policy an Insured Person is unavoidably exposed to the elements and as a result of such exposure suffers a Loss for which a benefit amount is otherwise payable hereunder, such Loss will be covered under the terms of the Policy. If the body of an Insured Person has not been found one year after the disappearance, forced landing, stranding, sinking or wrecking of a Common Carrier Conveyance in which such person was an occupant then it shall be deemed, subject to all other terms and provisions of the Policy, that such Insured Person shall have suffered Loss of life