

About Shariyah Review Bureau

Shariyah Review Bureau (SRB) is the Corporate World's leading Sharia Advisor with scholarly presence in more than 12 countries from US, Europe, Africa, GCC and Asia. The breadth of geographical reach crossing national boundaries makes it one of few Sharia consultancy bodies that can meet clients' true international business requirements.

SRB provides professional Sharia Advisory and Sharia Audit services to public and private businesses, including commercial and corporate debt, Sukuks and Islamic equity markets, initial public offerings screening & Investment Banking Practice, energy firms and information providers. It serves multiple sectors of the financial industry with clients from Hong Kong, US, UK, Canada, France, Switzerland and the GCC. In Saudi Arabia alone it holds the market share of more than 13% of Saudi Investment Companies licensed by the CMA and +21% of the Co-operative Insurance Firms Listed on the stock-exchange market. Its service offerings span a broad set of complementary disciplines that include product certification, consultation, Sharia Audit and equity screening.

The three Shari'a scholars which have been assigned by SRB to make the Sharia Supervisory Board for AMEX are Sheikh Dr. Osama Saad Bahar, Sheikh Dr. Salah Fahad Shalhoob and Sheikh Muhammad Ahmad. For profile see pages 2-4.

To learn more visit www.shariyah.com

Sheikh Dr. Osama Saad Bahar

Sheikh Dr. Osama Bahar is a Sharia scholar for various Islamic financial institutes such as International Investment Bank, Credi Max, First Energy Bank and Sakana Holistic Housing Solutions. He was previously the Head of Sharia Compliance at Salam Bank, ABC Islamic Bank & Shamil Bank of Bahrain and was also an officer at Bahrain's Ministry of Justice and Islamic Affairs.



Professional History

- ✓ Member of Sharia supervisory Board of National Investor Fund in Abu Dhabi
- ✓ Member of the Sharia supervisory Board of Investate -Investment Company.
- ✓ Member of the Sharia supervisory Board of Global Banking Corporation.
- ✓ Member of the Sharia supervisory Board of International Investment Bank IIB
- ✓ Sharia adviser for Sakana Holistic Housing Solutions BSC (c).
- ✓ Member of Sharia'a committee in The National Investor.

Education

- ✓ PhD in Islamic Finance - Al Emam Al Awzae University, Beirut
- ✓ Master Degree - Al Emam Al Awzae University, Beirut
- ✓ Bachelor degree - Islamic Sharia'a from Prince Abdul Qader University of Islamic Studies, Algeria

Publications

- ✓ Tawaruq as method of Islamic finance
- ✓ Study in converting conventional bank in to Islamic bank.
- ✓ Art of Islamic finance dealing.

Sheikh Dr. Salah Fahad Al Shalhoob

Sheikh Dr. Salah is a Sharia scholar who procured his PhD from Edinburgh University (UK) and Masters from Al Imam University (KSA). He is an Assistant Professor at Islamic & Arabic Studies College of Applied Studies at King Fahd University of Petroleum & Minerals & has written several research papers. He currently represents SRB's Sharia Scholarly Board formed for Weqaya, Hong Kong based OP Calypso & Khabeer Capital.



Professional History

- ✓ Member of Sharia Supervisory Board for BMW Financial Service;
- ✓ Member of Sharia Supervisory Board for Weqaya Takaful;
- ✓ Member of Sharia Supervisory Board for Amana Cooperative Insurance;
- ✓ Member of SRB's Sharia Supervisory Board for Mustatmer Equity/Money Market Fund;
- ✓ Member of SRB's Sharia Supervisory Board for Australian Real Estate Fund;
- ✓ Member of Sharia Supervisory Board for Derayah's Margin Lending Financing;
- ✓ Member of SRB's Sharia Supervisory Board for Al Wasatah Development Fund.

Education

- ✓ PhD in Islamic Finance - Edinburgh University (UK)
- ✓ MA - High Institute of judgment in al-Imam University (KSA)

Publications

- ✓ Stock sharing companies in Islamic law
- ✓ Installment sales in Islamic law: Theory and Practice
- ✓ Organised *Tawarruq* in Islamic Law: A Study of Organised *Tawarruq* as Practised in the Financial Institutions in Saudi Arabia

Sheikh Muhammad Ahmad Al Sultan

Sheikh Muhammad Ahmad has over 10 years of experience as a Shari'a consultant and academic in various parts of Islamic finance. He is part of the dynamic team leading SRB's knowledge in Islamic Law and Fiqh (jurisprudence). His experience ranges from redesigning conventional Sukuk, organizational structures of funds, in the banking, insurance and private equity sector while ensuring speedy product approvals and customizing unique, practical and functional solutions in Fatwa administration. He procured his Masters (A'alamiyah) in Fiqh and Usool ul Fiqh from Jami'ah Ahsan Ul Uloom and procured Bachelors in Islamic sciences from Jamia Dar-ul-Uloom; an institute orchestrated under the supervision of the world renowned Mufti Muhammad Taqi Usmani.



Professional History:

- Shari'a Board Member for BMW Financial Service;
- Shari'a Advisor for Tawunniya, Bupa, Wala Insurance and Wafa Insurance;
- Shari'a Advisor of The Investor Securities;
- Shari'a Advisor of SRB's Shari'a Supervisory Board for Bahrain Middle East Bank Trade Finance Fund and Sukuk;
- Shari'a Advisor of SRB's Shari'a Supervisory Board for Middle East Finance Investment Company;
- Shari'a Advisor of Shari'a Supervisory Board for Derayah's Margin Lending Financing;
- Shari'a Advisor for Al Awwal Capital, Al Wasatah Capital and Al Khabeer Capital.

Education:

- MA - (A'alamiyah) in Fiqh and Usool ul Fiqh from Jami'ah Ahsan Ul Uloom
- BA - Jamia Dar-ul-Uloom