

CARDMEMBER AGREEMENT

The American Express logo, featuring the words "AMERICAN EXPRESS" in a stylized, serif font, enclosed within a white, wavy banner with a dark blue border. The background of the entire page is a repeating pattern of the American Express logo in a lighter blue color.

November 2025 - Version 1

The Fatwa Reference Number for Charge Cards on Tawarruq Model: AMX-3487-69-04-08-23-CAM

American Express VAT Registration Number: 300000606800003

The Fatwa reference number for Equal Monthly Installments: AMX-20-01-01-11-22-CAM-#01

CENTURION



DON'T *live life* **WITHOUT IT™**

American Express Saudi Arabia | Closed Joint Stock Company | Contributed Capital: SAR 100,000,000 | VAT Number: 300000606800003 | Kingdom of Saudi Arabia, Riyadh | Registration Number: 1010183222 | Unified Number: 7001453476 | Licensor and License Number: (Saudi Central Bank - 40/201512/أش) | Subject to the supervision and control of SAMA (American Express Saudi Arabia is regulated and supervised by the Saudi Central Bank) © 2025 American Express | Address: 2213 King Abdullah Ibn Abdulaziz Saud Branch, King Salman Dist, Riyadh 12444-8661, Kingdom of Saudi Arabia.



THE PARTIES TO THE AGREEMENT

The parties to the Agreement are American Express Saudi Arabia and the Cardmember whose name appears on the Card.

1. DEFINITIONS

Defined Term	Meaning
Account	Any account maintained by American Express Saudi Arabia in relation to Your Card
Additional Balance	Any amount deposited into the Card account that exceeds the assigned credit limit after deducting all amounts owed to Us by the Cardmember.
Annual Fee	A fixed annual fee charged against issuance and renewal of Cards.
Average Balance	The daily average over a fixed 30-day period, based on transaction dates. If a transaction amount subject to Murabaha is held for longer than 30 days, its impact is compressed into the 30-day period, which may slightly increase the average balance.
Joining Fees	A fixed nonrefundable fee charged for new Centurion Cardmembers.
Authenticated Communication	Any instructions received by You through recorded, verifiable, and retrievable medium paper, electronic or verbal verifiable and retrievable medium paper electronic or verbal
Card	Your Centurion Charge Card from American Express (Metal or Plastic)
Cardmember	You
Cardmember's (Your) Tawarruq Transactions Agreement	The agreement entered into by You at the time of Account opening nominating Your Tawarruq Transactions Agent to effect Tawarruq Transactions in respect of Your Centurion Charge Card Account
Cardmember's (Your) Tawarruq Transactions Agent	The agent nominated by You in the Cardmember's Tawarruq Transaction Nomination Agreement to effect Tawarruq Transactions in respect of the Current Balance on your Centurion Charge Card Account that is not paid in full by the Payment Due Date.

Defined Term	Meaning
Cash Withdrawals	Utilization of the credit limit by withdrawing from an ATM, making a transfer to a current account, or topping-up digital wallets
Charge Card	An Interest-Free, Sharia compliant Card that requires You to pay the Current Balances as shown on each Statement.
Charity Organizations	Charity licensed and registered in Saudi Arabia selected by Us and/or the Sharia Committee
Credit Limit	The maximum amount You can owe us on the Account
Current Balance	The total closing balance on Your monthly Statement of Your Account
Plan It- Equal Monthly Installments	Equal monthly Instalments Plan
Plan It - Equal Monthly Installments Eligible Transaction	Local or international purchase transaction made by primary or supplementary Cardmember (excluding cash advances).
Plan It - Equal Monthly Installments Principal Amount	The amount of the Card Transaction in the Billing Currency relating to an Eligible Transaction which the Cardmember consents for conversion into an EMI Plan.
Plan It - Equal Monthly Installments Murabaha Margin	The Murabaha Margin amount calculated based on principal amount, the declared monthly Murabaha Margin rate and agreed Tenure.
Plan It - Equal Monthly Installments Tenure	The duration of the EMI plan expressed in the number of Gregorian calendar months. The standard applicable terms are 3, 6, 9 and 12 months.
Plan It - Equal Monthly Installments Outstanding Amount	The Principal amount plus the applicable Murabaha Margin that is not already paid.
Plan It - Equal Monthly Installments Monthly Instalment	The EMI Principal amount plus the total Murabaha Margin divided by the EMI Tenure.

Defined Term	Meaning
Murabaha Margin	<p>Murabaha Margin: is the markup charged to Cardmembers who did not settle their full statement balance before the payment due date, or have an outstanding balance on their account. This Murabaha Margin is calculated using the *30-day Murabaha margin rate, applied to each card transaction balance not paid off in full, from the date the transaction was preformed, covering the number of days up till the cycle date (or statement date).</p> <p>*30-day Murabaha Margin rate: The profit margin charged for a 30-day period.</p>
KYC	Know Your Customer
Our Commodities Transactions Agents	The agent nominated by US from time to time to effect the sale and purchase of commodities on a murabaha basis on the portfolio of all Tawarruq [Credit Cardmembers and] Charge Cardmembers
Payment Due Date	The date shown on Your monthly Statement for Your Account which mentions the date by which the entire Current Balance which needs to be paid to avoid the suspension of Account.
PIN	The Personal Identification Number given to You to use with the Card
Replacement Card	Card specially issued in case of loss, theft, damage and non-receipt by You
Service Establishments	Retail and other outlets that accept the Card in payment for goods and services
Change Card Design	Changing your Centurion Card artwork design.
Sharia Committee	Our Sharia supervisory Committee, responsible for providing Sharia opinion on, and certifying, the American Express Card products
SMS	Short message service
Statement	A monthly record of all Your Transactions on Your Account including but not limited to purchases of goods and services, Cash Withdrawals, fees and charges, refunds and other debits and credits as per this Agreement. The Statement will also include Your Current Balance and Payment Due Date

Defined Term	Meaning
SAMA	Saudi Central Bank
Supplementary Cardmember	Somebody other than You in whose name a Card is issued under Your Account
Tawarruq Transaction	A transaction in which a Cardmember's Tawarruq Transactions Agent purchases commodities from Us on a murabaha basis
Transaction	Any payment made for goods or services or Cash Withdrawals obtained by using the Card
Value Added Tax "VAT"	Value Added Tax or (VAT) is an indirect tax imposed on all goods and services that are bought and sold by businesses, with a few exceptions
Unauthorized Transaction	Any Transaction made by someone who used the Card without Your permission
We, Us, Our	American Express Saudi Arabia
You, Your	The Account holder, the debtor under this Agreement
E-wallet top-up, excluding Digital Banks (Effective 17 October 2025)	An electronic application that allows a Cardmember to store, manage, transfer funds, make payments, pay bills, or receive payments through their mobile device, computer, or other digital means. A Digital Wallet may be provided by third-party service providers and the Cardmember's card may be added as a payment method to top-up the wallet.
Digital-only Bank	A bank that conducts a banking business mainly through digital channels (e.g. the web and mobile applications).

2. ACCEPTANCE

If You sign or use the Card, You will be bound by the terms and conditions in this Agreement. You further declare and undertake that You are the ultimate owner for any Cards that may be issued to You pursuant to this Agreement.

3. USING THE CARD

Please note the following:

- Sign on the back of the Card in ink as soon as You receive it and ensure the same for any Supplementary Cardmember
- Keep Your PIN a secret and separate from Your CardStay within Your Credit Limit

- c. Stay within Your Credit Limit Do not use the Card if it is damaged or cancelled
- d. Use Your Card only within the expiry date printed on it
- e. Do not use the Card if it is damaged or cancelled Do not allow any other person to use Your Card(s) and ensure the same for any Supplementary Cardmember(s)
- f. Note that the Card is Our property and You must return it when asked by Us Do not use Your Card to fund the working capital needs of Your business
- g. Note that a Service Establishment or other person acting on Our behalf can also retain the Card Note that Your Supplementary Cardmember will also be liable along with You for all Transactions, fees and charges incurred on their Cards
- h. Do not allow any other person to use Your Card and ensure the same for any Supplementary Cardmember
- i. Do not use Your Card at a Service Establishment if You are a significant owner of that Service Establishment
- j. Do not use Your Card to fund the working capital needs of Your business
- k. Note that You will be liable for all Transactions, fees and charges incurred on Your Card and on any Cards issued under Your Account to Supplementary Cardmember
- l. Note that Your Supplementary Cardmember(s) will also be liable along with You for all Transactions, fees and charges incurred on their Cards
- m. Note that You have to pay Us all amounts debited to Your Account even if a sale or Cash Withdrawal voucher is not signed by You or by Your Supplementary Cardmember
- n. Note that We will not be liable for any loss or damage (direct or indirect) suffered by You or Your Supplementary Cardmember(s) due to a decline of a charge at a Service Establishment
- o. Note that non-compliance with the provisions of this Agreement, or any adverse information impacting your Credit found on SIMAH, Elm, Bayan, or Our authorized collection agencies or to any other agencies authorized by SAMA or other relevant competent authorities, may result in:
 - Cancellation / suspension of Your Card / Supplementary Cardmembers' Cards.
 - Decrease in Your Credit Limits with a prior notification through a documented channel.
 - Negative impact on Your credit bureau record and Your ability to obtain new credit facilities
 - Litigation in the event of non-payment of Your dues
 - Increased financial burden on You due to fees and charges
 - Financial losses to You due to Unauthorized Transactions where You failed to report loss / theft of Your Card promptly

- p. You undertake to act in good faith at all times in relation to all dealings with the Card and with Us and not use the Card for any illegal or immoral purpose. Certain purchases of goods or services, such as alcohol, dealing in pork and pork related products, gambling, pornography or other illegal activities, are prohibited under the principles of Sharia. You shall ensure that the Card is not utilized for Transactions which are contrary, offensive or repugnant to Sharia
- q. We shall be entitled to, at any time We in Our absolute discretion consider that Your usage of the Card is inappropriate or of significant risk to You or Us, including but not limited to when You violate clause 3(p), without giving any reason or notice, without liability to Us and whether or not Your Credit Limit has been reached, withdraw and restrict Your right to use the Card and refuse to authorize any Transaction
18. Priority Pass™ is granted at the sole discretion of American Express Saudi Arabia.
19. American Express Saudi Arabia reserves the right to remove those benefits or ask Cardmembers to maintain a minimum spend threshold to qualify for these benefits.
20. You have the right to cancel your card within 90 days of receiving it, provided the card has not been activated.
21. You will not be charged a Murabaha Margin or fees for adding Additional Balance to your account.

4. THE ACCOUNT

- a. We will debit to Your Account all Transactions made by You and Your Supplementary Cardmember
- b. When We authorize Your Transaction at a Service Establishment We assume the Transaction will take place and We will reduce the amount of credit available to You
- c. If We become aware of suspicious, fraudulent Transactions attempted on Your Card, We may block Your Card to safeguard Your interest as well as Ours
- d. Your account will be considered delinquent if payment is delayed for three consecutive months or five non-consecutive months during the contract period, which may lead to escalated actions, including legal procedures.

5. FOREIGN CHARGES

- A. All Transactions including Cash Withdrawals, incurred in currencies other than the billing currency of the Card Account ("Non-Billing Currency"), will be converted into the Card Accounts billing currency ("Billing Currency"). Unless the applicable laws require a specific conversion rate, the Global Network, will use conversion rates based on interbank rates, which they select from customary industry sources on the business day prior to the date of processing the Transaction.

A Foreign Exchange Conversion Fee, as shown in the Cards Information table or as amended by Us from time to time, will be added to the converted amount by Us, the Issuer of Your Card. The conversion will be made on the date of processing the Transaction, which may not be the same date when the Transaction was made, as this depends on the time when the Transaction was submitted to Global Network. The conversion rates may also vary accordingly. At the time of conversion, all Transactions, incurred in currencies other than US Dollars, will be converted to US Dollars before being converted to the Billing Currency. Amounts converted by independent third parties are billed as converted by them. When converting from USD to Saudi Riyals, such transactions will be charged to the Card account after their conversion at a rate determined from customary industry sources. For the avoidance of doubt, a Foreign Exchange Conversion Fee shall apply to all Transactions, including those made in Saudi Riyal currency.

6. FEES AND CHARGES

6.1 GENERAL

- a) All Our fees and charges are detailed in Annex "A" of this Agreement. Other than the fees and charges listed in Annex "A", and those published on our Website as set out in the following paragraph, We will not charge You any additional fees.
- b) If We decrease any of Our fees and charges We may not give You any notice. An updated list of fees and charges shall be maintained on Our website.
- c) Cash Withdrawal fees will be debited to Your Account at the time of posting of Your Cash Withdrawal Transaction(s)
- d) We may charge You a fee to cover Our investigation costs for any disputed Transaction as specified in Annex "A". However, if Our investigations show that the disputed Transaction was not performed by You, We will refund this fee.

6.2 CHARGES CARD SPECIFIC TERMS

- a) You shall pay the total amount of all dues, including fees and charges described as the Current Balance specified in the Statement, such charges to be due in full and payable not later than the Payment Due Date specified on the Statement. Where the Current Balance on Your Charge Card is not paid in full by the Payment Due Date, You agree to the purchase of Commodities owned by Us, through Your Tawarruq Transactions Agent, appointed through the accompanying Tawarruq Transactions Agent Nomination Agreement.
- b) Your Tawarruq Transactions Agent shall purchase the commodities on Your behalf at a price approximately equal to Your unpaid Current Balance with the addition of a profit margin calculated using the 30-day Murabaha Margin rate, applied from the date of the Transaction, covering the number of days up till the cycle date (or statement date).
- c) The Commodities You purchase from us shall be sold by Your Tawarruq Transactions Agent to a third party broker.

- d) You agree to repay the amount owed to Us in one instalment, before the next Payment Due Date.
- e) We will maintain records of each Tawarruq Transaction for audit purposes to ensure compliance with the procedures approved by Our Sharia Committee.
- f) We will effect Tawarruq Transactions in respect of the unpaid amount of the Current Balance on Your Account as of the Payment Due Date for each subsequent month unless Your Account is sooner suspended or terminated by You or by Us.
- g) A Murabaha Margin will be charged to Your Account at the rate specified in Annex "A" for the portion of the Current Balance on Your Account that is not paid by the Payment Due Date and in respect of which a Tawarruq Transaction is effected as set out in this clause 6.2.

7. CREDIT LIMIT

- a. a. Our Centurion Cards have no pre-set spending limit. The purchasing power adjusts with Your use of the Card. No preset spending limit does not mean unlimited spending. Your purchases are approved based on a variety of factors including Your current spending patterns, Your payment history, Your credit record, and Your financial resources known to us. These factors are solely determined at Our discretion. Paying Your bills on time, paying in full each month and maintaining a good payment history on all Your credit facilities that are reported to the credit bureau is the best way to increase the spending power of Your Card. We may, at Our sole discretion, reduce or cancel the credit limit on Your Card. If You know that You will be making a purchase on the Card that is significantly larger than Your normal purchases, You can always call the number on the back of Your Card so that a Customer Service representative can verify whether You are able to make such a purchase.
- b. Cash Withdrawal limits will be determined at Our discretion and may vary from 0% of Your Credit Limit to a maximum of 30% of Your Credit Limit, with the maximum limit per withdrawal being as set out in Annex "B". We may change Your Cash Withdrawal limits without any prior notice to You. The amount of each Cash Withdrawal may be further subject to the applicable daily withdrawal limit of the respective ATM utilized and the Card type.

8. STATEMENTS & PAYMENTS

- 1.
 - a. We will send You monthly Statements for Your Account by email or post. Each Statement will show the Current Balance (for Credit Cards and Charge Cards), the Minimum Payment Due and Your Payment Due Date (for both Credit Cards and Charge Cards). In the case of Credit Cards, You shall pay the Minimum Payment Due (as defined in

Annex "B"). In case of Charge Cards, You are required to pay in full the Current Balance, every month, by the Payment Due Date.

- b. Your account statements will be issued monthly, with the first statement arriving at the beginning of the cycle date.
2. Your payment of Your dues to Us must be in the billing currency of the Card Account:
 - i. If payment is made in any other currency, we may convert the currency and apply a foreign exchange conversion fee in accordance with clauses 5(a) and 5(b), respectively
 - ii. Payments shall only be regarded as having been received by Us and such amounts shall become available to You for further Transactions only after the amounts have been posted by Us into the Card Account
 - iii. Any cheque deposited as payment shall be accepted as paid against amounts due once the cheque has been cleared, the proceeds have been paid to Us by the paying bank and posted into the Card Account
 - iv. Where payment is received in any currency other than the Account billing currency, such payment shall be credited to the Card Account only after the relevant funds have been received for value by Us, converted to the billing currency and posted into the Card Account.
- c. We will credit Your Account only when We receive Your payment - not when You send it. We will apply Your payments in the following order, or any other order of priority as We consider appropriate:
 - i. We will first repay any fees and charges posted to Your previous Statements for Your Account
 - ii. We will then repay any Cash Withdrawal Transactions posted to Your previous Statements of Your Account
 - iii. We will then repay any debit non-Cash Withdrawal Transactions posted to Your previous Statements for Your Account
 - iv. We will then repay any Overdue EMI posted to Your previous Statements for Your Account
 - v. We will then repay any Current EMI posted to Your current Statements for Your Account
 - vi. We will then repay any fees and charges posted to Your current Statement for Your Account
 - vii. We will then repay any debit Cash Withdrawal Transactions posted to Your current Statement for Your Account and
 - viii. We will lastly repay any debit non-Cash Withdrawal Transactions posted to Your current Statement for Your Account

- d. Cheques and demand drafts sent to Us for payment of Your dues must be drawn on and be payable in Saudi Arabia. Cheques must be payable to "American Express Saudi Arabia" and crossed "Account Payee". You must issue separate cheques for separate Card Accounts maintained by You with Us.
- e. You will be responsible for any direct debit instructions issued on Your Account. Any disputes must be resolved directly between You and Your bank.
- f. You should inform Your service providers directly of any change in Your Card number or change in expiry date of Your Card for any subscription services that You may have signed up for using the Card. You should inform such service providers of any change of Card number or expiry date even if the Card number or expiry date was changed by Us. In such situations We will not be liable for any disputes between You and the service provider.
- g. If Your payment or refunds processed by merchants results in a credit balance greater than US\$ 50,000, We will refund to You the balance in excess of US\$ 50,000 within 70 days.
- h. You understand and agree that the monthly Statement of account will be sent via e-mail to the email address provided by You. If no email address is provided, a printed Statement will be sent to either Your personal or business address.
- i. If you are the sole proprietor of a Service Establishment (according to our records), you hereby authorize us to stop payments made payable to you or to your Service Establishment should your Account become overdue for any amount.
- j. If any sums shall become overdue from You to Us at any time under the Card Account, the whole outstanding balance on Your Card Account shall become immediately due and payable.
- k. We shall credit Your Account with the amount of any Transaction refund only upon receipt of such refund from the applicable Service Establishment.
- l. We reserve Our right to take criminal proceedings in the event of a cheque being stopped or dishonored.

9. QUERIES

- a. If You have any questions about Transactions appearing on Your Statement, please contact Us immediately but no later than one month from Your Statement date. The address to write to is American Express Saudi Arabia, P.O.
- b. Box 6624, Riyadh 11452, Saudi Arabia. Our Telephone numbers are Toll Free 800 122 5225 or 966 11 407 1999
- c. We are not responsible for goods or services purchased by You using the Card. Once You have used Your Card to purchase goods or services, We cannot cancel that charge unless We have the consent of the Service Establishment or the seller of the goods

and services. In all such cases, You must pay us the Current Balance shown on Your monthly Statement. Any dispute between You and the Service Establishment should be settled directly between You and the Service Establishment

- d. Please note that it may not be possible for Us to resolve any questions You may have about Transactions on Your Statement that are more than 90 days old
- e. When You dispute a charge, We will, at Our discretion, raise an inquiry on Your behalf with the Service Establishment and obtain the relevant supporting documentation for the disputed charge

10. ENDING THIS AGREEMENT

- a. You may end this Agreement at any time by returning all Your Cards to Us with an authenticated communication asking Us to end this Agreement. We can only end this Agreement when We receive all Cards cut in half and You have paid off all the amounts that You owe to Us. You can cancel a Card issued to a Supplementary Cardmember, by informing Us by an authenticated communication. You will continue to be liable for all Transactions performed by the Supplementary Cardmember until We receive the Card cut in half
- b. We can end this Agreement at any time by giving immediate notice. Alternatively, We can stop You from using the Card. If We end this Agreement, You must pay all money You owe us on the Account including Transactions and Cash Withdrawals that have been authorized but not yet debited to Your Account
- c. Unless clause 13(b) applies, You will still be responsible for all Transactions or Unauthorized Transactions that take place in relation to Your Account
- d. You have the right to cancel the agreement, without incurring any charges, within 14 days of receiving the Centurion Card unless You have activated the Card.

11. RENEWING THE CARD

- a. You authorize Us to renew Your Cards before they expire
- b. Unless this Agreement has ended, We may, from time to time, send You renewal or Replacement Cards

12. DEATH, TOTAL DISABILITY OR BANKRUPTCY

For contracts signed before October 1, 2018:

- a. In the unfortunate event of Your death, We shall have the right to ask Your legal heirs to pay amounts due on Your Account immediately
- b. In case of Your bankruptcy, all amounts due on Your Account shall become payable immediately

- c. You have the right to either accept or reject the reissued Card. If you do not raise an objection within 14 days of the notification, or if you activate the Card, you will be deemed to have accepted its issuance.

For contracts signed on or after October 1, 2018:

- a. In the unfortunate event of Your death, We shall have the right to ask Your legal heirs to pay amounts due on Your Account immediately
- Any deliberate attempt on Your part to injure Yourself or attempt to commit suicide, whether mentally sane or insane at that time.
 - Natural disasters.
 - Decision of courts or competent judicial authorities under the applicable laws in the Kingdom of Saudi Arabia.
 - Drinking alcohol, taking drugs or illegal medicines.
 - Participating in or training for any dangerous sports or competition, such as the horse racing or car races.
 - Nature of Your work.
 - Anything that results or is caused or contributed by nuclear weapons or nuclear radiations or radioactive pollution from any nuclear fuel or wastes arising from the combustion of nuclear fuel, war, invasion or foreign aggression acts or aggression acts or semi war acts, and ravage or terrorist acts committed by a person or persons working individually or on behalf or relation to any terrorist organization.
- b. In case of Your bankruptcy, all amounts due on Your Account shall become payable immediately
- c. If You lose or give up Your residency status in the Kingdom of Saudi Arabia or leave the Kingdom of Saudi Arabia permanently, We have the right to cancel Your Card and close Your Account

13. PROTECTING THE CARD AND PIN

- Please take proper care of the Card. Ensure that it is safe and stop anyone else from using it. Keep Your PIN a secret. You must not keep a note of Your PIN on the Card or anything You usually keep with the Card. Do not write down Your PIN.
 - If You lose Your Card, or if it is damaged, stolen or someone else finds out the PIN, You must tell us immediately by calling Tel: 800 122 5225 (inside the Kingdom of Saudi Arabia) and (+966 11) 292 666 (Overseas). We have the right to request all necessary clarifications and documentation to verify the validity of any reported unauthorized use.
- a. If You do this, You will not be responsible for losses arising from someone else using the Card. However, You will be responsible for all Transactions (including Cash

Withdrawals) made using the Card by anyone who obtained possession of Your Card with Your permission or the permission of Your Supplementary Cardmember. Should You subsequently recover Your lost / stolen Card, please do not use it. Destroy the recovered Card by cutting it in half

3. You indemnify Us fully against any liability (civil or criminal), loss, cost, expenses or damages that may arise due to loss or misuse of the Card, in the event that
 - (a) it is lost/stolen and such loss/theft is not reported to Us or
 - (b) it is lost/stolen and misused before the date and time We are informed of such loss/theft. Your maximum liability in this case will be the available Credit Limit or the total value of Unauthorized Transactions whichever is lower. If You have a credit balance in Your Account then the 'available Credit Limit' will include both the Credit Limit and the credit balance in Your Account.
4. If You notify us immediately upon discovery of any fraudulent Transactions on Your Card performed at Internet based Service Establishments that display the «Online Fraud Guarantee» sign and You have complied with this Agreement, You will not be held liable for any Transactions. For the purposes of this paragraph (4), immediately means as soon as You are aware but not later than 30 days from the receipt of Your monthly Statement.
5. If You have complied with this Agreement, a Replacement Card may be issued to You solely at Our discretion at the applicable fee.
6. You must notify us immediately if You change Your address or employment.

14. LIABILITY AND REFUNDS

- a. We are not liable if a Service Establishment does not accept the Card. If a Service Establishment gives You a refund, We will credit Your Account only if We receive the refund from the Service Establishment
- b. We will only repay the amounts wrongly charged to Your Account
- c. You agree to cooperate with Us in any investigation We may wish to make. You must do Your best to obtain the cooperation of Supplementary Cardmember in such investigations
- d. We are not responsible for:
 - i. Non-acceptance of the Card or the way the Card is accepted or declined
 - ii. Failure to carry out Our obligations under this Agreement arising from a systems failure, data processing failure, industrial dispute or other event outside Our reasonable control,
 - iii. Indirect, special or consequential damages

15. CHANGE OF AGREEMENT

1. The Cardmember Agreement shall be unilaterally and periodically reviewed, updated and amended by Us, and a 30 day notice (60 days in case of changing Murabaha Margin), will be provided to You prior to the effective date. The up-to-date version of this Agreement will be displayed over Our webpage and shall contain any such amendment(s), and shall therefore be deemed valid, entering into full effect, automatically after the notice period, replacing and superseding the previous provision(s). The use or possession of the Card(s) after the notice period shall be deemed as Your formal and absolute approval to such amendments to the Agreement.
2. If You do not accept such amendments, You may terminate this Agreement (without incurring additional fees related to revised Agreement) within 14 calendar days after the receipt of the notice by cutting the Card in half and advising Us through Authenticated Communication. You will continue to be liable for amounts that You owe us until We receive Your full payment.
3. Upon canceling your Cardmember Agreement, you can request a refund for the remaining annual fee. The refunded amount will be made after deducting all relevant charges.
4. We may assign Our rights, benefits or obligations under this Agreement at any time. You may not assign Your rights, benefits or obligations under this Agreement.

16. PRIVACY AND APPLICABLE LAW

- a. You agree to comply with all applicable and prevailing exchange control regulations
- b. The Agreement is subject to the laws of the Kingdom of Saudi Arabia, and the jurisdiction of the Committee for the Settlement of Financial Disputes and Violations at the Saudi Central Bank (SAMA)
- c. We may pursue collection from You in any other jurisdiction in which You may be domiciled
- d. We provide credit information relating to You to The Saudi Credit Bureau ("SIMAH") on a periodic basis. The information provided reflects the status as of the most recent Statement and includes information whether Your Account is up to date or overdue or default. If Your Account is overdue as at the date of such reporting and is subsequently regularized, the status of Your Account will only be updated at the time of the next monthly reporting. All changes in Your status are updated within a maximum of 30 business days. To avoid any adverse credit history with SIMAH, You should ensure that You make timely payments on Your Account. You hereby agree to provide Us with any information that We require including but not limited to Know Your Customer forms, information and supporting documentation for establishing and/or administering Your Accounts and facilities with Us and update Your personal information if there are any changes and as may be requested by Us. You also authorize Us to obtain

and collect information as deemed necessary in regard to You, Your accounts and facilities with other lenders through The Saudi Credit Bureau ("SIMAH"), Bayan Credit Bureau ("Bayan") and electronically through ALELM Information Security Company ("Elm") and to disclose Your information to SIMAH, Bayan, Elm, and to Our authorized collection agencies or to any other agency approved by SAMA. All capitalized terms in this document will have the same meaning as defined in the Cardmember Agreement. We may not maintain original copies of all vouchers and other papers signed by You in connection with the use of the Card. It is Our policy to place the same on microfilm. Accordingly, You hereby agree that such microfilm and/or copies thereof will be acceptable to You as evidence in any court of law to prove the Transactions undertaken by You and that You will not object to the use thereof as evidence. Moreover, You agree that such microfilm or copy thereof may be used in any procedure for verification of Your signature.

e. We will:

- i. Disclose information about You, Your Account and Transactions on Your Account which may include details of goods and/or services purchased to companies within the American Express group of companies worldwide
- ii. including other organizations who issue the Card), to any other party whose name or logo appears on the Card issued to You, to any party authorized by You, to Our processors and suppliers and to organizations who accept the Card in payment for goods and/or services purchased by You and obtain such information from those parties, in order to administer and service Your Account, process and collect charges on it and manage any benefits or insurance program in which You are enrolled. Where You purchase goods and/or services on behalf of a third party, You confirm that You have obtained the consent of the third party to the disclosure of his or her information to the American Express group of companies worldwide for these purposes
- iii. Use information about You and information about how You use Your Account (unless You ask us not to) to develop lists for use within the American Express group of companies worldwide (including other organizations who issue the Card) and other select companies in order that We or these companies may develop or make offers to You (by mail or telephone) of products and services in which You may be interested. The information used to develop these lists may be obtained from the application, from information on where You use and what Transactions are on Your Card, from surveys and research (which may involve contacting You by mail or telephone) and from information obtained from other external sources such as merchants or marketing organizations
- iv. Exchange information about You and Your Account with credit reference agencies which may be shared with other organizations in assessing applications from You

- and members of Your household for credit or other facilities and for preventing fraud and tracking debtors
- v. Carry out credit checks whilst any money is owed by You on Your Account (including contacting Your bank, financial institution or approved referee) and disclose information about You and Your Account to collection agencies and lawyers for the purpose of collecting debts on Your Account
 - vi. Carry out further credit checks and analyze information about You and Transactions on Your Account, to assist in managing Your Account, authorizing Transactions on it and to prevent fraud
 - vii. Monitor and/or record Your telephone calls to Us, or Ours to You, either Ourselves or by reputable organizations selected by Us, to ensure consistent servicing levels (including staff training) and Account operation
 - viii. Undertake all of the above within and outside Saudi Arabia
 - ix. Undertake all of the above in respect of any Supplementary Cardmember on Your Account. Where You have approved the issue of a Card to a Supplementary Cardmember, You confirm that You have obtained the consent of the Supplementary Cardmember to disclose his or her information to the American Express group of companies worldwide and process it for the above purposes
- g. If You believe that any information We hold about You is incorrect or incomplete, You should write without delay to American Express Saudi Arabia, P.O. Box 6624, Riyadh 11452, Saudi Arabia. Any information, which is found to be incorrect or incomplete, will be corrected promptly

17. INFORMATION

- a. You must provide full and accurate information/data when completing any forms required by Us or when providing any information over the phone or by email, including but not limited to KYC documents or any Transactions completed or contemplated hereunder, and shall not provide any misleading, wrong or incomplete information. You confirm that You will review any information You provide in such forms to confirm the accuracy thereof and You also confirm that Your signature on a form, a voice recording of a phone call with You or an email from your email account maintained in Our records constitutes Your approval to the contents thereof. Should any such information change, You shall promptly notify Us by an authenticated communication. We may request certain information from You from time to time in connection with our duties regarding statutory requirements, the prevention of money laundering, terrorist financing and the provision of financial and other services to any persons or entities which may be subject to sanctions. You shall promptly provide full and accurate responses to our queries

- b. You must promptly notify Us by an authenticated communication of any changes to Your personal information such as Your employment and/or office and/or residential address, telephone and mobile numbers, and email addresses. In case You fail to notify Us of any changes to this information, You shall remain liable for any adverse consequences. For example, where We are unable to confirm Transactions that appear suspicious due to Your failing to update Your contact information, You shall remain liable for any misuse that takes place as a consequence of this inability. For the avoidance of doubt, You shall not use contact information that does not belong to you, such as relatives' mailing addresses
- c. You must not disclose Your personal or financial information relating to this Agreement, any Accounts or any Cards to anyone other than Us under any circumstances
- d. When requested by Us, You must provide information, records or certificates related to Your employment, income residency status, solvency or defaults on other credit obligations, that We deem necessary. You also authorize Us to verify the information furnished by whatever means or from whichever source We deem necessary. If the data is not provided or if incorrect data is provided, We, at Our discretion, may refuse renewal of the Card or cancel the Account and demand payment of all dues outstanding on the Account
- e. We reserve the right to disclose Your information to any court of competent jurisdiction, quasi-judicial authorities, law enforcement agencies and any other wing of government
- f. Any notice given by Us hereunder will be deemed to have been received by You within seven days of posting to Your address last notified in writing to Us
- g. The application form completed by You and all supporting documents provided by You shall constitute integral parts of this Agreement and You agree that We have the right to keep all these documents
- h. For information on our credit advisory services please visit www.americanexpress.com.sa/content/credit-advisory
- i. You will be held liable in the event it turns out that the information provided by you are false or misleading

18. GENERAL

- a. In addition to any general right to set-off or other right conferred by law or under any other agreement, We may, without notice, combine or consolidate the outstanding balance on Your Account with any other (Accounts) which You maintain with Us, Our affiliated companies and set-off or transfer any money outstanding to the credit of such other (Accounts), in or towards the satisfaction of Your liability to Us under this Agreement
- b. You acknowledge that We are not responsible for any of the services provided by third parties

- c. We may accept/act on verbal instructions or instructions by fax or email from You and/or Your nominated user using Our 24/7 Customer Service center with respect to the operations and / or termination of Your Account. We will not be liable for any loss or damage suffered by You in the event that We (in Our absolute discretion) acted in good faith on such instructions
- d. We are authorized to act on any instructions, which We at Our sole discretion understand have emanated from You by the use of Your PIN and other passwords, and are not expected to verify the identity of the persons giving these instructions purportedly in Your name. You are expected to safeguard Your PIN and other passwords at all times and shall be liable for all Transactions / instructions processed by the use or purported use of the PIN / password
- e. We and Our affiliated companies are required to act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to, amongst other things, the prevention of money laundering, terrorist financing and the provision of financial and other services to any persons or entities which may be subject to sanctions. We may take, and may instruct or be instructed by an affiliate to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests. Such action may include but is not limited to the interception and investigation of any payment messages and other information or communications sent to or by the Account holder's behalf via Our systems or Our affiliated companies; and making further enquiries as to whether a name which might refer to a sanctioned person or entity actually refers to that person or entity. Neither We nor any affiliate will be liable for loss
- f. Whether direct or consequential and including, without limitation, loss of profit or damage suffered by any party arising out of any delay or failure by Us or Our affiliate in processing any such payment messages or other information or communications, or in performing any of its duties or other obligations in connection with any Accounts or the provision of any services to the Account holder, caused in whole or in part by any steps which We or such affiliate, in Our sole and absolute discretion, consider appropriate to take in accordance with all such laws, regulations and request. In certain circumstances, the action, which We may take, may prevent or cause a delay in the processing of certain information. Therefore, neither We nor any affiliate warrants that any information on Our systems relating to any payment messages or other information and communications which are the subject of any action taken pursuant to this clause is accurate, current or up-to-date at the time it is accessed, whilst such action is being taken
- g. We may offer to provide you with protection cover during the validity of the Agreement. Where we offer protection cover as an additional feature of our services to you, we

shall disclose to you the details of such protection cover, including the process of identifying beneficiaries and for distributing compensation amongst beneficiaries. For the Protection Terms & Conditions, please visit www.americanexpress.com.sa/centurion

19. TERMINATION

- a. We at Our absolute discretion may cancel Your Card / Cards issued to Your Supplementary Cardmembers if, in Our opinion, You are in breach of this Agreement and/or if verbal/written instructions have emanated from You or Your nominated user to cancel Your Card / Cards issued to Your Supplementary Cardmembers
- b. We will become entitled to recover the outstanding dues together with all expenses and legal fees from Your estate on Your death, without prejudice to Our rights to continue to charge any fees and charges at prevailing rates until the dues are settled
- c. Closure of the Card shall lead to immediate withdrawal of all facilities provided through use of the Card and/or the Card number

20. FEE AND CHARGES

- a. Any fees and charges referred to herein shall be at the rates set out in Annex "A", as amended from time to time pursuant to clause 6. Please read the following important information carefully prior to using the Card(s). The use of the Card(s) shall be deemed as Your formal and absolute approval to our Initial Disclosure Statement and this Cardmember Agreement. If You have any questions, please call Our customer service toll-free 800 122 5225 or +966 (11) 407-1999
- b. Your Account will be billed in US Dollars as indicated on Your monthly Statement. The Annual Fees as mentioned in Annex "A" will be included on Your first Statement of Account
- c. The entire Current Balance on Your monthly Statement is due for payment on or before the Payment Due Date shown on the Statement.
- d. All Cash Withdrawal Transactions (excluding topping up digital wallet) attract a Cash Withdrawal Fee at the rate mentioned in Annex "A". This fee will be billed to Your Account along with the amount You have withdrawn. This fee will be debited to Your Account at the time of posting Your Cash Withdrawal Transaction
- e. A grace period of up to 25 days from Statement Date will be granted to settle the amount of Your Current Balance, and the Payment Due Date will be indicated on our Statement.
- f. A Foreign Exchange conversion fee at the rate mentioned in Annex "A" on the converted amount will be added by Us. Refer to clause 5 of the Cardmember Agreement. An illustrative example is given below:

Description	Purchase Transaction*	Cash Transaction*
Transaction Value	EUR 100	EUR 100
Assumed EUR/ US\$ Exchange Rate	EUR 1 = US\$ 1.05	EUR 1 = US\$ 1.05
US\$ Equivalent	US\$ 105	US\$ 105
Foreign Exchange Conversion Fee	US\$ 2.415	US\$ 2.415
Total Transaction Value in US\$	US\$ 107.415	US\$ 107.415
Assumed US\$/SAR Exchange Rate	US\$ 1 = SAR 3.77	US\$ 1 = SAR 3.77
Total Transaction Value in SAR	SAR 404.954	SAR 404.954
Cash Withdrawal Fee Billed Separately on Your Statement	Not Applicable	US\$ 3.7
Total Transaction Value in SAR including Cash Withdrawal Fee	Not Applicable	US\$ 111.115 OR SAR 418.829

* Value Added Tax (VAT) applies to the fees shown in the illustrative example above.

21. REGISTERING THE CARD IN MOBILE WALLETS

Registering (Provisioning) the Card in mobile wallets such as Apple Pay, MADAPay... etc. is an unconditional and irrevocable authorization issued by the Cardmember to the person using the mobile or any accessories that accept mobile payment at any time for any transaction. The Cardmember is therefore directly responsible for all obligations arising from these transactions as if these obligations originated from the Cardmember him/herself. In the event of loss of the Card, mobile phone or any accessories that accept mobile payment (in case the card is provisioned in such wallets), the Cardmember shall immediately notify Us with the request to stop mobile payment transactions. The Cardmember shall be responsible for any transactions performed by mobile\ accessories before We receive written or telephone notification to stop the mobile payment transactions through Our Authenticated Communication channels. The Cardmember acknowledges and agrees that such fees may be revised by Us from time to time, subject to prior notice as stipulated in this agreement .

Cash withdrawals are subject to additional restrictions that may be imposed by American Express Saudi Arabia.

22. ELECTRONIC SIGNATURES

1. We have implemented an electronic signature protocol using one or more electronic signature systems that are specially designed to work independently or with another electronic data system to generate electronic signatures (each, an “Electronic Signature System”). You may register through Our website with an Electronic Signature System, which will enable You and Us to entering into binding electronic transactions without the need for “wet” or “blue ink” signatures and witnesses.
2. Upon registration with an Electronic Signature System, You will be able to initiate electronic transactions using an Electronic Signature System in respect of Your Account and have them authenticated as coming from You by an approved certification service provider (each, a “Certification Service Provider”) that is licensed to issue a digital certificate (each, a “Digital Certificate”). The Certification Service Provider will apply a Digital Certificate to electronic transactions initiated by You authenticating the electronic transaction as one coming from You. You agree that any electronic transaction authenticated by a Certification Service Provider as coming from You, as evidenced by a Digital Certificate issued by a Certification Service Provider, shall be legally binding upon You in the absence of manifest error and that this confirmation by You is irrevocable and not subject to legal challenge.
3. You shall be entitled to rely on electronic transactions that appear to be initiated byas legally binding upon Us if they are generated through an Electronic Signature System evidenced by a Digital Certificate issued by a Certification Service Provider in the absence of manifest error.
4. All electronic transactions conducted between You and Us in respect of Your Account under this clause 21 shall be subject to the Electronic Transactions Law, issued pursuant to Royal Decree No. M/18 dated 8/3/1428 H (corresponding to 27/03/2007 G), and all other applicable laws that may be issued and enforced subsequently from time to time.

Plan It - EQUAL MONTHLY INSTALLMENT Program Terms and Conditions

1. Plan IT Eligibility: Plan It equal monthly installments is available to all Cardmembers who hold valid American Express Cards and carry out purchase transactions above a minimum threshold identified by American Express Saudi Arabia from time to time. Both, local and international purchase transactions made on either Primary or Supplementary American Express Cards can be converted to equal monthly installments facility, if all other eligibility criteria are met. Cash advances shall not be eligible for transfer to an equal monthly installments facility.
2. The Cardmember’s eligibility to avail the equal monthly installments shall depend on account present status, the good standing of the Card account in accordance with the American Express Card conditions, the policies, procedures, guidelines and general terms and conditions of American Express Saudi Arabia applicable at the relevant time.

3. The total amount covered under the equal monthly installments along with the Murabaha Margin amount for the tenure and the initiation fee will be charged to the Card, as a result of which, the available Credit Limit under the Card shall be reduced. The available Credit Limit shall increase as the Cardmember pays the due monthly installments.
4. The Cardmember should ensure that the relevant Card is not blocked, there are no overdue payments, and the outstanding balance is not over the limit assigned to such Card. All payments should be made regularly by the Cardmember to settle any outstanding dues under the Card.
5. The Cardmember may request a Credit Limit increase if a transaction exceeds the Cardmember's assigned Credit Limit. If the Credit Limit request is approved, then the Cardmember may avail the equal monthly installments facility for this transaction.
6. A transaction can be converted into equal monthly installments with effect from the date it is posted on the relevant Card. In case a transaction has been declared void, the request may not be processed.
7. Equal monthly installments will be applicable to the Cardmember only after the Cardmember has been informed of the related charges.
8. In order to avail equal monthly installments facility Cardmember shall either make a request to American Express Saudi Arabia either by submitting a request over recorded telephonic call or make a request through Authenticated Channels. American Express Saudi Arabia shall conduct a detailed review to confirm that the request meets the program's eligibility conditions.
9. Customer Services team can also proactively promote and book the instalment plan feature through recorded line and sharing the terms and conditions and plan by email.
10. American Express Saudi Arabia may approve or reject the request of converting the transaction into instalment plan as per American Express Saudi Arabia policy of eligible transactions and customer's eligibility and then the customer would be informed about the reason within a week from the decision date through a documented/authenticated communication means.
11. Once approved, American Express Saudi Arabia shall communicate to the Cardmember that the requested amount has been converted to equal monthly installments as per agreed tenure.
12. The request for equal monthly installments should be submitted before being billed in the statement and at least 3 working days before the statement date for timely processing before the Statement is generated.
13. Once the equal monthly installments scheme is set up for the Cardmember, the monthly Installment shall be billed as a transaction on the Card and shall appear

on the Card statement as part of the Minimum Payment Due amount that the Cardmember will have to pay on or before the Payment Due Date (as specified in the Card Statement). Cardmember cannot change the tenure after the Transaction is transferred to the equal monthly installments facility.

14. You choose to cancel or settle the outstanding amount under the equal monthly installments scheme before completion of the tenure, you will be required to pay the full principal outstanding. You will not be charged any Murabaha Margin for the remaining period of the tenure.
15. If the Cardmember decides to cancel or close a Card account while an equal monthly installments facility is still under way, the equal monthly installments facility will immediately cease to exist and the unpaid balance amount will be immediately due from the Cardmember. The entire outstanding amount including the unpaid principal of the remaining period shall be payable by the Cardmember before account closure. American Express Saudi Arabia shall have the right to terminate the equal monthly installments facility at any time by giving 30-day notice to the Cardmember or as mentioned in the Cardmember agreement.
16. American Express Saudi Arabia shall have the right to terminate the equal monthly installments facility at any time by giving 30-day notice to the Cardmember or as mentioned in the Cardmember agreement.
17. If the equal monthly installments facility, or the Card itself, is cancelled or terminated by American Express Saudi Arabia for any reason during the equal monthly installments Tenure, the outstanding unpaid amounts shall become payable by the Cardmember within the 30-day period.
18. American Express Saudi Arabia may, at its sole discretion, decide to cancel a Cardmember's equal monthly installments facility if the Cardmember misses a payment on a due date for any single period. However, if the Cardmember misses due payments for three consecutive months for both credit and charge cards, the equal monthly installments facility shall be automatically cancelled and the remaining equal monthly installments outstanding balance shall be added to the existing outstanding balance of the Cardmember.
19. When the equal monthly installments facility is cancelled due to late payment, all remaining outstanding balance will be transferred to the Card's outstanding balance and the minimum amount due will either be the full balance for charge cards or 5% of the balance due amount for credit Cards. This outstanding equal monthly installments balance includes the entire equal monthly installments Murabaha Margin that had been agreed upfront with the Cardmember for the full equal monthly installments tenure. However, American Express Saudi Arabia may reimburse Murabaha Margin

to Cardmembers for the unutilized period, and such reimbursements shall be at the sole discretion of American Express Saudi Arabia.

20. Once the equal monthly installments facility is closed and the equal monthly installments outstanding balance is transferred to the Card's outstanding balance, this amount shall attract the regular Murabaha Margin (for Credit Cards) and/ or Initiation Fee (for Charge Cards) as specified in the Cardmember Agreement until the balance is settled.
21. In case of over payment, the installment amount will not be rescheduled and it will show as a credit balance on the Cardmember outstanding and will not net off the equal monthly installments Plan amount
22. Installment period cannot be changed to another period after it has been processed.
23. In case of a card renewal or replaced, all transactions on the old card will be transferred to the new card including the installment plans.
24. American Express Saudi Arabia reserves the right to amend or alter these terms and conditions at any time by giving 30 days prior notice.
25. The merchant is solely responsible for all obligations and liabilities in connection with the supply of goods/services or any defect or damage with no responsibility holds to American Express Saudi Arabia. In case of any dispute arises in connection with the purchase or the provision of any goods or services with the merchant the Cardmember must resolve such disputes directly with the merchant. American Express Saudi Arabia is not responsible for the investigating into or resolving any such dispute. The liability of the Cardmember and his obligation to make payment to American Express Saudi Arabia shall not be affected by any such disputes.
26. The installment program is governed by these terms and conditions in addition to the terms and conditions mentioned in the Cardmember Agreement together with any other terms and conditions to be laid down by American Express Saudi Arabia at any time.
27. American Express Saudi Arabia may cancel the instalment plan for a material reason or with customer's consent.
28. American Express Saudi Arabia must not increase the fees and commissions to be paid by customers after obtaining the service or product and signing the contract/ agreement or the like. An exception is the fees and commissions related to a third

party, provided that they are associated with the customer's benefit of the financed asset, in addition, American Express Saudi Arabia must enable the customer to object in the event of their non-consent to the notification received through one of the documented/authenticated channels.

Annex "A" Applicable Fees and Charges

Types of Fees	Fee Amount
Annual Fee*: Annual fee charged at the time of card activation and thereafter at every anniversary.	US\$ 4,600
Joining Fees*: A fixed nonrefundable fee charged for new Centurion Cardmembers.	US\$ 4,600
Supplementary Card Fee (Optional)*: Fixed fee charged at the time of Card activation and thereafter at every anniversary	Titanium Supplementary Cards: US2,300\$ each with a maximum of two such Titanium Supplementary Cards per Basic Cardmember Plastic Supplementary Cards: The first 3 Plastic Supplementary Cards are free; each subsequent Supplementary Plastic Card will have Annual Fees of up to US1,150\$ subject to a maximum of seven such Plastic Supplementary Cards per Cardmember
Cash Withdrawal Fee*: Fixed fee charged per Cash Withdrawal Transaction (does not include E-wallet top-up)	3% of the transaction amount, with a maximum limit of (USD 23)

Types of Fees	Fee Amount
Funds Transfer Fee*	3.45% of Funds Transfer Amount + Foreign Exchange Fee as applicable
Statement Request Fee (more than three months)*: Fixed fee charged per transaction, except for Statement request in case of Your default, which shall be free of charge even if more than three months.	US\$ 7.66 per Statement
Refund of Credit Balance Fee*: Fixed fee charged per transaction	No Fee
Dispute Handling Fee (for invalid disputes only)*: Fixed fee charged per transaction	US\$ 7.66 per dispute
Card Replacement Fee * : Fixed fee charged per Card replacement	US\$4.6 Titanium US\$4.6 Plastic
Membership Rewards Program Fee: Fixed fee charged for Cards enrolled in Membership Rewards loyalty program	Free
Plan It - Equal Monthly Installments Initiation Fee*: Fee charged at the time of booking of EMI	57.50 SAR
Plan It - Equal Monthly Installments: Murabaha Margin on transaction amount converted to EMI	0 -1.5%* *1% on Transactions below 25000 SAR, 1.5 % on Transactions above 25000 SAR, 0% on specific merchants only mentioned on American Express Saudi Arabia website and Amex KSA app

Types of Fees	Fee Amount
E-wallet top-up*: A flat service charge applied to each Wallet top-up transaction authorized by the Cardmember	No fee
Murabaha Margin: Murabaha Margin: is the markup charged to Cardmembers who did not settle their full statement balance before the payment due date. This Murabaha Margin is calculated using the *30-day Murabaha margin rate, applied to each card transaction balance not paid off in full, from the date the transaction was preformed, covering the number of days up till the cycle date (or statement date). * The profit margin charged for a 30-day period.	2.75%

* The fees mentioned above are inclusive of VAT

** 1% on Transactions below 25000 SAR, 1.5 % on Transactions above 25000 SAR, 0% on specific merchants only mentioned on American Express Saudi Arabia website and Amex KSA app.

Annex “B” Variables

Cash Withdrawals Maximum Limit *	Up to 30% of your monthly purchasing power on the Card
----------------------------------	--

* The amount of each Cash Withdrawal may be further subject to the applicable daily withdrawal limit of the respective ATM utilized, jurisdiction and the Card type.

MURABAHA MARGIN CALCULATIONS SAMPLE

Murabaha rate: 2.75% per month

Grace period: Only applies if full balance is paid

Murabaha starts from transaction date if full payment is not made

Average balance: The daily average over a fixed 30-day period, based on transaction dates. If a transaction amount subject to Murabaha is held for longer than 30 days, its impact is compressed into the 30-day period, which may slightly increase the average balance

Event	Date	Amount
Purchase	June 25th, 2025	SAR 7,000
Payment	July 25th, 2025	SAR 1,000
Murabaha Rate	2.75% per month	
Murabaha Period	June 25th, 2025 to August 1st, 2025 (36 days)	

Starting Balance	0 SAR
Purchase	SAR 7,00 (25th of June, 2025)
Statement Date	1st of July, 2025
Payment Due Date	25th of July, 2025
Amount Paid on Due Date	SAR 1,000
Average 30 days balance subject to Murabaha	SAR 8,087.67
Monthly Murabaha Margin	2.75% (0.0904% Daily*)
Murabaha Amount	SAR 222.41

Starting Balance	SAR 6,222.41
Purchase	SAR 0
Statement Date	1st of August, 2025
Payment Due Date	25th of August, 2025
Amount Paid on Due Date	SAR 3,000.00
Average 30 days balance subject to Murabaha	SAR 5,340.82
Monthly Murabaha Margin	2.75% (0.0904% Daily*)
Murabaha Amount	SAR 146.87

Starting Balance	SAR 3,369.28
Purchase	SAR 0
Statement Date	1st of September, 2025
Payment Due Date	25th of September, 2025
Amount Paid on Due Date	SAR 3,369.28
Average 30 days balance subject to Murabaha	SAR 0
Monthly Murabaha Margin	2.75% (0.0904% Daily*)
Murabaha Amount	SAR 0

*The displayed value is rounded. The actual value is: 0.09041095890410960%.

CARDS BENEFITS

Feature	Method of usage
The CENTURION Art Card ARTx CENTURION	- The Gold Card Cardmember gets cashback of SAR 125 every 6 months of a calendar year upon usage in certain restaurant merchants available on Our website or Mobile App.. Indulge in extraordinary dining experiences with The Platinum Card, offering SAR 1,000 in annual dining credit to our Platinum cardmember. Simply log in to the AMEX KSA App and opt in ahead of time to avail and enjoy this exclusive benefit with our participated restaurants within Saudi Arabia.
Companion Account	Enjoy The Platinum Card as a Companion Account (Metal Credit Card) – Free for life, as long as your Centurion Card remains active. Offer valid for newly submitted applications only.
Airport Lounge Access	<p>Complimentary unlimited access to over 1,550 airport lounges in more than 140 countries with The American Express Global Lounge Collection®, including premium lounges in The Centurion® Network, Delta Sky Clubs (when flying Delta), Plaza Premium Lounges, Lufthansa Lounges, and Escape Lounges – The Centurion® Studio Partner.</p> <p>As a Centurion Cardmember, enjoy two complimentary annual Priority Pass™ memberships with unlimited access—one for you as the Primary Cardmember and one for your chosen Centurion Supplementary Cardmember. Priority Pass offers access to over 1,700 airport lounges worldwide. Relax with refreshments, Wi-Fi, and dedicated workspaces wherever you travel.</p> <p>A USD 35 fee applies per additional guest for Priority Pass access and will be billed to the Centurion Card provided at enrollment.</p>
Plan It™	<p>Centurion Cardmembers can use the Plan It™ feature to convert eligible purchases of SAR 1,000 or more into Equal Monthly Installments (3, 6, 9, or 12 months) through the AMEX KSA App. All installment plans are subject to the terms of the Plan It™ Service and the Cardmember Agreement.</p> <ul style="list-style-type: none"> • For transactions below SAR 25K, the profit rate is 1%. • For transactions above SAR 25K, the profit rate is 1.5%.

Feature	Method of usage
Cash withdrawal	<ul style="list-style-type: none"> Centurion Cardmembers in Saudi Arabia can withdraw cash from the nearest Saudi Investment Bank (SAIB), SAB, Alinma Bank, or Al Rajhi Bank ATMs. Centurion Cardmembers outside Saudi Arabia can withdraw cash from any of the 1.2 million ATMs worldwide with Express Cash. The full list of ATMs can be found on our website under the section "Cash Access Locator." The full terms and conditions of the cash withdrawal feature are outlined in the Cardmember Agreement.
Membership Rewards® Program	With the Membership Rewards® program, Centurion Cardmembers will earn one Membership Rewards® point for every US dollar charged to an enrolled Centurion Card, excluding cash withdrawals, annual fees, and credit refunds. There is no Membership Rewards® program fee, and points never expire.
Fraud, Protection -Card Lost, Stolen, or Damaged	<p>In case your Centurion Card is lost, stolen, damaged, or not received, contact your Centurion relationship immediately or call within Saudi Arabia, dial 800 1225225 from outside Saudi Arabia, call (+966) 11 407 19999.</p> <p>Your card will be canceled and a replacement will be on its way. If your card is still usable, you can continue to use it until the new one arrives.</p> <p>In addition, Online Fraud Protection Guarantee means that your online purchase is 100%.</p>
Member Get Member program	The "Member Get Member" program allows Centurion Cardmembers to introduce someone to Centurion and earn 100,000 Membership Rewards® bonus points once the new member joins.
Compliment-ary Supplem-entary Cards and Backup Cards	Centurion Cardmembers can receive up to three complimentary supplementary plastic cards. Up to seven additional supplementary cards may be issued at a fee of USD 1,150 each. Cardmembers are also entitled to one complimentary backup plastic card with each Titanium Card issued, limited to a maximum of two backup cards.

Feature	Method of usage
0% FX on purchases	Centurion Cardmembers will not be charged any foreign exchange fees on transactions made in USD or SAR.
Fine Hotels & Resorts Program	Elevate every stay with exclusive Centurion privileges. As a Centurion Cardmember, unlock luxurious benefits valued at \$600 at over 1,600 Fine Hotels & Resorts worldwide, including room upgrades when available , complimentary breakfast for two, early check in when available, guaranteed 4 PM late checkout, and a \$100 hotel credit.
The Hotel Collection Program	Explore distinctive privileges through the Hotel Collection Program, offering over 1,000 upscale properties globally, with limited-time offers such as a complimentary 3rd or 4th night at select locations, room upgrades when available, additional \$100 hotel credits, and convenient noon check-in and late check-out when available
Onefinestay Collection	Enjoy an upfront discount of USD 300 on the world's most exclusive vacation rentals, tailored to create unforgettable memories. Choose from a selection of spacious apartments, beachfront villas, and countryside mansions in 50 premier destinations worldwide with onefinestay. Revel in comfort and privacy while enjoying personalized concierge services and unique experiences. Book a minimum of 7 nights through Premium Travel Services from American Express Saudi Arabia using your Centurion Card to enjoy exclusive savings of USD300 and personalized concierge services.
Car Rental Membership program	Centurion Primary Cardmembers are entitled to exclusive benefits and complimentary upgraded memberships with participating car rental companies, including Sixt, Avis, and Hertz, worldwide.

Feature	Method of usage
Centurion New York™	<p>Perched on the 55th floor of One Vanderbilt in Midtown Manhattan, Centurion New York™ is an exclusive sanctuary designed to elevate the Centurion membership experience. Here, Cardmembers are invited to indulge in Michelin-starred cuisine, exquisite designer interiors, and an ambiance that redefines modern luxury.</p> <p>On-site Membership Concierge</p> <p>Enjoy bespoke assistance from our dedicated team, ensuring that all your lifestyle requests are handled with precision, discretion, and efficiency.</p> <p>Complimentary Access & Priority Reservations</p> <p>Centurion Cardmembers receive complimentary access and priority booking privileges for our sought-after dining venues and lounges, subject to space availability.</p> <p>Private Dining</p> <p>Our team is available to curate and host exclusive gatherings in elegant private spaces where privacy and sophistication converge. To access Centurion New York™, simply present your Centurion Card at reception or contact your Centurion Relationship Manager to arrange reservations.</p>
Local Dining Program	<p>Centurion Cardmembers have access to the Local Dining Program, within participated restaurants within Saudi Arabia which provides the following benefits at participating restaurants:</p> <ul style="list-style-type: none"> • Complimentary welcome drinks. • Discounts of up to 20%. • Same-day reservations, subject to availability.
Exclusive Fashion Privileges	<p>Fashion & Shopping Benefits for Centurion Cardmembers:</p> <p>FARFETCH:</p> <p>Complimentary access to the Private Client tier, including personalized services and privileges.</p>

Feature	Method of usage
	<p>NET-A-PORTER / MR PORTER:</p> <ul style="list-style-type: none"> Up to USD 500 in statement credits each calendar year on eligible purchases made with the Centurion Card. Priority customer care and one-on-one virtual consultations. Exclusive access to private sales and pre-reservation services. Special birthday discounts and other privileges. <p>The Bicester Collection Villages:</p> <ul style="list-style-type: none"> VIP Pass for an additional saving of up to 10%. Advanced reservations for private parking. Priority bookings for queuing systems (where applicable). Private access to The Apartment (VIP suite) with complimentary refreshments. Hands-free shopping service. <p>All benefits are subject to availability, participating partners' terms and conditions, and may be amended or withdrawn due to circumstances beyond the control of American Express Saudi Arabia.</p>
Lifestyle & Concierge Services	<p>Centurion Cardmembers have access to personalized lifestyle and concierge services, including:</p> <ul style="list-style-type: none"> Assistance with securing access to exclusive events and experiences across arts, fashion, sports, and entertainment. Support with obtaining tickets to high-demand or sold-out events, subject to availability.

Feature	Method of usage
	<ul style="list-style-type: none"> • Arrangements for bespoke luxury goods and tailored lifestyle requests. • Personalized travel planning, including itineraries and reservations. • Priority access to dining reservations at select restaurants worldwide. <p>All services are provided through the Centurion Concierge, are subject to availability, participating partners' terms and conditions</p>
Hotel Loyalty Program Upgraded Status	<p>Hotel Loyalty Program Benefits for Centurion Cardmembers</p> <p>Centurion Primary Cardmembers are entitled to complimentary elite status with select global hotel loyalty programs, including:</p> <ul style="list-style-type: none"> • Jumeirah One – Gold • Meliá Rewards – Platinum • Marriott Bonvoy™ – Gold Elite • IHG One Rewards – Platinum Elite • Hilton Honors – Diamond • Radisson Rewards – Premium <p>Elite status benefits are provided by the respective hotel loyalty programs, are subject to each program's terms and conditions, and may be amended or withdrawn due to circumstances beyond the control of American Express Saudi Arabia.</p>
Dedicated Centurion Relationship Manager	<p>As a Centurion Cardmember, you gain access to your very own dedicated Centurion relationship manager, an exceptional expert at your service! Whether it's crafting the perfect travel itinerary, securing exclusive entertainment experiences, or meeting any of your unique needs, your Centurion relationship manager is here to make it happen. Experience unparalleled support and let us elevate your lifestyle to extraordinary heights!</p>

Feature	Method of usage
International Airline Program (IAP)	Elevate your flight experience with American Express and our exclusive International Airline Program. As a Centurion Cardmember, enjoy up to 20% off, access to exclusive airfares, and additional perks when booking premium seats on participating local and international airlines through Premium Travel Services. Centurion cardmember to contact their centurion relationship manager or to call from Inside Saudi Arabia at 8001225225 or from outside Saudi Arabia +966114071999 or email: Centurion@americanexpress.com.sa .
Travel Assistance & Insurance	<p>Travel plans can change unexpectedly. However, you can keep your peace of mind with the support of American Express Centurion services. American Express® Travel Insurance can cover important trip costs when you are far from home.</p> <p>TRIP CANCELLATION & DELAY COVERAGE</p> <p>Sometimes the world gets in the way of even the best-planned travel. If you purchase a round trip entirely with your Eligible centurion Card and a covered reason cancels or interrupts your trip. Trip Cancellation and Interruption Insurance can help reimburse your non-refundable expenses purchased with the same Eligible Card. Terms conditions and limitations apply.</p> <p>Your Centurion Card provides you with Retail Protection. Eligible items purchased with your Card are protected for up to 90 days from the date of purchase against theft, loss, or accidental damage. You can find the full Terms and Conditions of this policy, along with the complete Insurance Benefits and Emergency Assistance Coverage by Visiting the centurion website from American Express Saudi Arabia.</p>

Feature	Method of usage
Customizable Travel Itineraries	Experience the freedom to shape your perfect travel adventure with itineraries crafted exclusively for your unique preferences. Whether you desire thrilling escapades, serene retreats, or cultural immersions, our bespoke service empowers you to create a journey that mirrors your passions. From handpicking destination activities and exquisite dining experiences, every detail is tailored to perfection. Contact us and luxurious accommodations to curating your Centurion Relationship Manager or call from Inside Saudi Arabia at 8001225225 or from outside Saudi Arabia +966114071999 or email: Centurion@americanexpress.com.sa to discover how to personalize your next adventure and make every moment truly unforgettable.
AMEX Offers	<ul style="list-style-type: none"> Centurion Cardmembers can access local and international AMEX Offers by linking them directly to their Card. Offers are available on the American Express Saudi Arabia website or mobile application. Certain offers require activation through the mobile application before they can be redeemed.



DON'T *live life* **WITHOUT IT**™

American Express Saudi Arabia is regulated and supervised by the Saudi Central Bank.

American Express Saudi Arabia | Closed Joint Stock Company | Contributed Capital: SAR 100,000,000 | VAT Number: 300000606800003 | Kingdom of Saudi Arabia, Riyadh | Registration Number: 1010183222 | Unified Number: 7001453476 | Licensor and License Number: (Saudi Central Bank - 40/201512/أنش) | Subject to the supervision and control of SAMA (American Express Saudi Arabia is regulated and supervised by the Saudi Central Bank) © 2025 American Express | Address: 2213 King Abdullah Ibn Abdulaziz Saud Branch, King Salman Dist, Riyadh 12444-8661, Kingdom of Saudi Arabia.