

## Terms & Conditions (For Individuals)

1. This is a limited-time offer for the Primary Cardmember to waive the annual fee for the Gold Card following campaign terms and conditions.
2. Offer is valid for new gold card cardmembers only. Existing or previous cardmembers are not eligible.
3. The offer is only valid for The Gold Card issued by American Express Saudi Arabia.
4. This limited-time offer campaign validity starts on 23 May to 31 May 2026. Applications submitted after 31 May 2026 will not be included, applicants who applied during the campaign validity date must complete the application request and issue the card no later than 10 June 2026, any approved application after this date will not be included in the offer.
5. New Cardmembers will earn 20,000 Membership Reward® bonus points when spending 3,200 USD or it is equivalent in SAR within the first 90 days of Card issuance date.
6. New Cardmembers will be charged The Gold Card annual fee upon activation. The annual fee for the first year will be waived upon spending 6,000 USD or its equivalent in SAR within the first 180 days of Card issuance date.
7. The Annual Fees will be credited to the new Cardmember 45 days from campaign validity period which is 180 days of card issuance date.
8. The Annual Percentage Rate is 42.43% for The Gold Card. Final APR might vary based on the applicant variables when applying for the Card.
9. In rare cases, the period to spend the Threshold Amount may be shorter than 180 days if there is a delay in receiving your physical Card after it has been issued. However, you can use your Card digitally as soon as it is issued.
10. Also, purchases may fall outside of the 180-day period in some cases, such as a delay in merchants submitting transactions to us or if the purchase date differs from the date you made the transaction. (For example, if you buy goods online, the purchase date may be the date the goods are shipped.) In such cases, American Express Saudi Arabia may consider the purchase date to be the date the transaction was made, not the date when the transaction was recorded on the system.
11. This offer is non-transferable to others and cannot be exchanged for other benefits or Cash.
12. Eligible purchases to meet the Threshold Amount can be made by the Primary Cardmember and any Supplementary Cardmembers on a single Card account.
13. Non-Transferable: The annual fee waiver is non-transferable and cannot be shared with other Cardmembers or Supplementary Cardmembers.
14. Eligible purchases are purchases for goods and services minus returns and other credits and the Exclusions set forth below.
15. Cardmembers may only participate in one campaign or offer at a time. This offer cannot be combined with any other ongoing campaign or promotional benefit.
16. **Annual Fee Waiver Calculation:** The annual fee waiver earned during the promotional period will be awarded after Cardmember reach the Threshold Amount, which will be calculated based on the total eligible purchases posted to the Card account within the first 180 days following Card issuance. This calculation does not include any transactions that are excluded from qualifying purchases.
17. **Exclusions:** The following transactions are excluded from qualifying purchases towards the Threshold Amount:
  - Cash advances
  - Balance transfers

- Non-purchase transactions
- Transactions made outside the Offer period
- Cancelled, reversed, refunded, or disputed transactions
- Paying for fees and charges
- Charge back and fees
- Debit balance transfer from other Cards belonging to you or any Supplementary Cardmember
- Transactions that are billed by merchants outside the 90-day period
- Digital wallet / digital banks top-ups.
- Bank Transfers
- SADAD Bills.

18. **Cardmember Responsibilities:** The Cardmember is responsible for ensuring that the Gold Card is used for eligible purchases to avail the offer
19. All defined terms used in these terms and conditions have the meaning set forth in the Cardmember Agreement. Visit the American Express Saudi Arabia website to view the Cardmember Agreement.
20. To view all Card benefits, terms and conditions and fees, please visit American Express Saudi Arabia website.
21. If you have any feedback or concerns, please contact our Customer Care Team via email: [complaints@americanexpress.com.sa](mailto:complaints@americanexpress.com.sa) or call 8004424442 or +966112926663 from outside the Kingdom. For more details, please visit the Complaint / Feedback Handling Procedures page on our website.
22. For more information, please contact us at 800 124 2229 or visit [americanexpress.com.sa](http://americanexpress.com.sa)
23. All rights reserved; American Express Saudi Arabia, Copyright 2026.
24. **Non-compliance with the Terms & Conditions of American Express Saudi Arabia's credit and charge Cards may result in cancellation /suspension of your Card/Additional Cards and a negative impact on your credit bureau record. Minimum payments on your credit card may result in additional charges and fees due to the application of the Murabaha margin to the outstanding balance.**
25. **Paying only the minimum amount owed to us can result in additional fees and charges as well as prolonging the time to repay the full amount owed to us. For example, if you have an outstanding balance of SAR 7,000 and you choose to pay only the minimum due, it will take 81 months to settle the balance in full. The total amount due is SAR13,296, which includes both the outstanding balance and the Murabaha Margin.**

**American Express Saudi Arabia is regulated and supervised by the Saudi Central Bank.**